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Crest Builder secures RM155.1m contract from Glomac Segar

The Edge Financial Daily, Malaysia

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BY JUSTIN LIM

KUALA LUMPUR: Crest Builder Holdings Bhd's subsidiary Crest Builder Sdn Bhd (CBSB) has bagged a RM155.1 million contract for the construction of a proposed plaza within a Kelana Jaya mixed commercial development in Jalan SS7/13A in Petaling Jaya.

In a filing with Bursa Malaysia yesterday, Crest Builder Holdings said the contract was awarded to CBSB by Glomac Segar Sdn Bhd.

The contract period set out in the letter of acceptance is 24 months, starting from Nov 15, 2019 to Nov 14, 2021.

"The contract is expected to contribute positively to earnings of the group for the financial year ending Dec 31, 2019 and onwards," Crest Builder Holdings said.

Crest Builder Holdings shares settled four sen or 4.21% higher at 99 sen yesterday, giving it a market capitalisation of RM151.8 million. The stock has climbed over 18% in the past one year.



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SUMMARIES

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